

**TOWN OF HARDISTY**

**BYLAW No. 1170/11**

**PROVINCE OF ALBERTA**

**A BYLAW OF THE TOWN OF HARDISTY IN THE PROVINCE OF ALBERTA FOR THE PURPOSE OF AMENDING THE LOCAL IMPROVEMENT TAX BYLAW 1152/10.**

**WHEREAS** the Municipal Government Act, R.S.A. 2000, as amended ("the Act") authorizes the Council to establish and amend a Bylaw;

**NOW THEREFORE**, the Council of the Town of Hardisty, duly assembled, enacts the following:

1. The Local Improvement Tax Bylaw of the Town of Hardisty, Bylaw No. 1152/10, is hereby amended as follows:

- a) On Page 1 paragraph 4 the total cost of the project is revised to "\$1,550,000". The contributions are amended to read as follows:

<i>Municipality at Large</i>	<i>\$ 16,396.74</i>
<i>Benefitting Owners</i>	<i>\$284,000.00</i>
<i>Federal Government Sources</i>	<i>\$516,666.66</i>
<i>Provincial Government Sources</i>	<i>\$732,936.66</i>
<i>Total Cost</i>	<i>\$1,550,000.00</i>

- b) On Page 1 paragraph 5 is amended to read "*The local improvement tax will be collected for Fifteen (15) years and the total amount levied annually against the benefiting owners is \$26,245.48. (including interest)*"
- c) On page 2 Item 1. Shall be amended to read as follows: "*That for the purpose of installation of municipal water and wastewater systems and roadways in the 43<sup>rd</sup> Avenue Industrial/Commercial subdivision Local Improvement project the sum of Twenty Six Thousand, Two Hundred and Forty Five Dollars and 48/100 (\$26,245.48) including interest be collected by way of an annual, uniform local improvement tax rate assessed against benefiting owners as provided in Schedule A and Schedule B attached.*"

*AS*

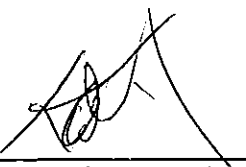
- d) Schedule "A" shall be amended as follows.
- Item 3. To read "*Total Levy \$393,685.35 including interest.*"
  - Item 4. To read "*Total Levy per hectare \$13,827.97 including interest.*"
  - Item 5. To read "*Annual Unit Rate per square area payable for a period of Fifteen (15) years at 4.6% is \$921.86/hectare including interest.*"
  - Item 6. To read "*Total Yearly Assessment against all properties to be assessed is \$26,245.48.*"
- e) Schedule "B" shall be amended as follows.
- Item 1. To read "*15 parcels at an annual rate of \$921.86 per hectare for an annual assessment of \$26,245.48. (including interest)*"
  - Item 3. To read "*Total annual assessments \$26,245.48. (including interest)*"
  - Item 5. To read "*Total assessment against all parcels \$393,682.35. (including interest)*"

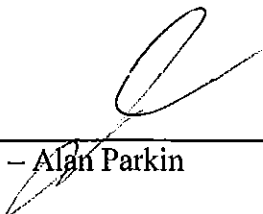
This Bylaw shall come into force and take effect upon receiving third reading.

**FIRST READING** passed in open Council duly assembled in the Town of Hardisty, in the Province of Alberta, this 11<sup>th</sup> day of, May A.D. 2011.

**SECOND READING** passed in open Council duly assembled in the Town of Hardisty, in the Province of Alberta, this 11<sup>th</sup> day of, May A.D. 2011.

**THIRD AND FINAL READING** passed in open Council duly assembled in the Town of Hardisty, the Province of Alberta, this 11<sup>th</sup> day of, May A.D. 2011.

  
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Mayor – Kevin O'Grady

  
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CAO – Alan Parkin