

TOWN OF HARDISTY

BYLAW NO. 1248/20

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF HARDISTY FOR THE 2020 TAXATION YEAR

This Bylaw shall be known as the "Tax Rate Bylaw 2020".

WHEREAS Council for The Town of Hardisty is required by the provisions of Section 353 of the Municipal Government Act, Chapter M-26, R.S.A. 2000 (the Act) to pass a property tax bylaw every year once Council has adopted an operating and capital budget;

WHEREAS, the Town of Hardisty has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures as required, at the council meeting held April 14th, 2020; and

WHEREAS, the estimated municipal revenues from all sources other than property taxation total **\$1,168,904** which includes, **\$869,573** from sale of goods and services, **\$299,331** in expected transfer payments from other governments and;

WHEREAS, the estimated municipal expenses (excluding non-cash items) set out in the annual budget for the Town of Hardisty for 2020 total **\$2,448,274**; which includes **\$1,938,824** for operating expenses, **\$350,000** for current year planned capital expenses, **\$159,450** for future financial plans and;

WHEREAS, the estimated amount required to repay principal debt to be raised by general municipal taxation is **\$14,000**;

THEREFORE, the total amount to be raised by general municipal taxation is **\$1,346,839**;

AND WHEREAS the requisitions that The Town of Hardisty is required to collect under Section 326 of the Act on behalf of other organizations are as follows:

Alberta School Foundation Fund (ASFF)

Residential/Farmland	\$187,626
2019 Res/Farmland (over) levy	(\$ 1,329)
Non-Residential	\$112,156
2019 Non-Res + under levy	<u>\$ 3,672</u>
Total	\$302,124

Alberta Seniors Foundation **\$ 13,350**

(Flagstaff Regional Housing Group- Lodge Requisition)

Designated Industrial Property **\$ 137**

AND WHEREAS Council is authorized under the Act to classify property for assessment purposes and to establish different rates of taxation for each class of property;

AND WHEREAS, the council is authorized to sub-classify assessed property, and to establish different rates of taxation in respect to each sub-class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000;

WHEREAS the assessed value of all taxable property in The Town of Hardisty as shown on the assessment roll is:

Single Family Residential/Farmland	\$ 69,665,240
Multiple Family Residential	\$ 1,998,350
Non Residential	\$ 26,542,960
Designated Industrial	\$ 298,990
Linear	<u>\$ 1,774,260</u>
TOTAL	\$100,279,800

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Town of Hardisty, in the Province of Alberta, enacts as follows:

- A. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Hardisty:

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
General Municipal			
Single Family Res/Farmland	\$ 582,951	\$69,665,240	8.367880
Multiple Family Residential	\$ 21,374	\$ 1,998,350	10.695924
Non-Residential & Designated Ind.	\$ 392,251	\$26,841,950	14.000000
Linear	<u>\$ 24,279</u>	<u>\$ 1,774,260</u>	14.000000
Total	\$1,020,855	\$100,279,800	

ASFF

Residential/Farmland	\$186,297	\$ 71,663,590	2.599600
Non-Residential *	<u>\$115,827</u>	<u>\$ 28,616,210</u>	4.044200
Total	\$302,124	\$100,279,800	

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
Senior Foundation			
Residential/Farmland	\$9,479	\$ 71,663,590	0.132270
Non-Res./Linear/Designated Ind.	<u>\$3,874</u>	<u>\$ 28,616,210</u>	0.135270
Total	\$13,353	\$100,279,800	

Designated Industrial Tax

Designated Industrial (DI)	\$ 23	\$ 298,990	
Linear	<u>\$114</u>	<u>\$ 1,774,260</u>	
Total	\$137	\$ 2,073,250	0.076000

B. The minimum amount payable as property tax for general municipal purposes shall be \$1000, referred to as the General Municipal Minimum Tax and shall be applicable on all Residential/Farmland and Non-Residential parcels within the Town of Hardisty, in addition to ASFF and Seniors Foundation requisition requirements, per parcel.

	<u>Tax Levy</u>	<u>Tax Rate</u>
Residential/Farmland	\$81,832	\$1,000
Non-Residential/Linear	<u>\$15,553</u>	\$1,000
Total	\$97,385	

- C. If any term of this Bylaw is found to be invalid, illegal, or unenforceable by a court of tribunal having jurisdiction to do so, that term is to be considered to have been severed from the rest of this bylaw, and the rest of the bylaw remains in force unaffected by that finding or by the severance of that term.

- D. This Bylaw shall take effect on the date of the third and final reading.

READ A FIRST TIME THIS 14th DAY OF APRIL, 2020

READ A SECOND TIME THIS 14th DAY OF APRIL, 2020

READ A THIRD AND FINAL TIME THIS 14TH DAY OF APRIL, 2020



Mayor – Doug Irving



CAO – Sandy Otto

