

Title: Fire Reserve

Policy No: 1517

Approval: Town Council

Effective Date: December 19, 2007

Supersedes Policy No: none



Policy Statement: The Town of Hardisty believes that it is in the ratepayers' best interests that the property tax mill rate remains stable and predictable over time. In the event that the Town is ever in a position where capital upgrades are required for the Fire Rescue Department, the Reserve has been established to mitigate the effect on the property tax and/or operating budget.

- All transfers to and from the Fire Reserve shall be approved by Council.
- Sufficient financial assets should be held by the Town to fund the balance sitting in the Fire Reserve.
- The General Ledger account for the Fire Reserve will be GL # 3-23-00-122-00