

Title: Cemetery Reserve

Policy No: 1518

Approval: Town Council

Effective Date: April 22, 2008



Supersedes Policy No: none

Policy Statement: The Town of Hardisty believes that it is in the ratepayers' best interests that the property tax mill rate remains stable and predictable over time. In the event that the Town is ever in a position where capital upgrades or significant maintenance items are required for the Hardisty Cemetery, the Reserve has been established to mitigate the effect on the property tax and/or operating budget.

- All transfers to and from the Cemetery Reserve shall be approved by Council.
- Sufficient financial assets should be held by the Town to fund the balance sitting in the Cemetery Reserve.
- The General Ledger account for the Cemetery Reserve will be GL # 4-56-00-479-00 and GL # 3-56-00-121-00 (Cemetery Savings Account)