Town of Hardisty Emergency Preparedness Reserve

Policy No: 1523

Approval: Town Council

Effective Date: October 26th, 2011

Supersedes Policy No: none



Policy Statement: The Town of Hardisty believes that it is in the ratepayers' best interests that the property tax mill rate remains stable and predictable over time. As the Town of Hardisty is in a position to fund a reserve, from funds received from the 2010 Central Alberta Disaster Recovery Program which were not budgeted in the amount of \$5,866.00 and donations received from Industry totalling \$6,300.00. By way of motion, this Reserve has been established to help fund capital equipment required for emergency preparedness and the establishment of an Emergency Operations Centre (EOC) to be located at the Town of Hardisty Community Hall/Town Office and to also be shared by those involved with the event.

- All transfers to and from the Emergency Preparedness Reserve shall be approved by Town of Hardisty Council.
- This reserve is intended for the use of funding partially or entirely the costs to undertake emergency preparedness capital equipment requirements and the establishment of fully functional EOC to be shared by those involved with the event.
- This will include any Capital project over \$1,000 in value, and may include costs for design, engineering, installation and construction costs if required.
- Any proceeds on the disposal of any capital items shall be credited to this reserve.
- Sufficient financial assets should be held by the Town of Hardisty to fund the balance sitting in this reserve.
- The General Ledger account at the Town of Hardisty for the Joint Emergency Town & County Reserve will be GL # 4-23-00-726-00 and GL # 3-23-00-321-00 (Emergency Preparedness Reserve Savings Account).