TOWN OF HARDISTY BYLAW NO. 1271/22

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF HARDISTY FOR THE 2022 TAXATION YEAR

This Bylaw shall be known as the "Tax Rate Bylaw 2022".

WHEREAS Council for The Town of Hardisty is required by the provisions of Section 353 of the Municipal Government Act, Chapter M-26, R.S.A. 2000 (the Act) to pass a property tax bylaw every year once Council has adopted an operating and capital budget;

WHEREAS, the Town of Hardisty has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures as required, at the council meeting held April 12th, 2022; and

WHEREAS, the estimated municipal revenues from all sources other than property taxation total \$1,045,814 which includes, \$795,640 from sale of goods and services, \$300,009 in expected transfer payments from other governments and;

WHEREAS, the estimated municipal expenses (excluding non-cash items) set out in the annual budget for the Town of Hardisty for 2022 total \$2,025,155; which includes \$1,714,1310 for operating expenses, \$157,234 to be used against current year planned capital expenses,

WHEREAS, the estimated amount required to repay principal debt to be raised by general municipal taxation is \$14,500;

THEREFORE, the total amount to be raised by general municipal taxation is \$1,356,838;

AND WHEREAS the requisitions that The Town of Hardisty is required to collect under Section 326 of the Act on behalf of other organizations are as follows:

Alberta School Foundation Fund (ASFF)

	Residential/Farmland	\$1	83,	743
	Non-Residential	<u>\$1</u>	13,	<u>631</u>
Total		\$297,374		374
Alberta Seniors Foundation		\$	13,	,000
(Flagstaff Regional	Housing Group- Lodge Requisition)			
Designated Industrial Property				130

AND WHEREAS Council is authorized under the Act to classify property for assessment purposes and to establish different rates of taxation for each class of property;

AND WHEREAS, the council is authorized to sub-classify assessed property, and to establish different rates of taxation in respect to each sub-class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statues of Alberta, 2000;

WHEREAS the assessed value of all taxable property in The Town of Hardisty as shown on the assessment roll is:

TOTAL	\$ 98,569,430
Linear	\$ 1,616,140
Designated Industrial	\$ 178,790
Non-Residential	\$ 27,642,660
Multiple Family Residential	\$ 1,868,770
Single Family Residential/Farmland	\$ 67,263,070

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Town of Hardisty, in the Province of Alberta, enacts as follows:

A. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Hardisty:

	Tax Levy		<u>Assessment</u>	Tax Rate	
General Municipal					
Single Family Res/Farmland	\$	545,504	\$67,263,070	8.110000	
Multiple Family Residential	\$	15,885	\$ 1,868,770	8.500000	
Non-Residential & Designated Ind.	\$	361,638	\$27,821,450	12.998555	
Linear	\$	21,007	<u>\$ 1,616,140</u>	12.998555	
Total	\$	944,034	\$98,569,430		

ASFF			
Residential/Farmland	\$183,743	\$69,131,840	2.657869
Non-Residential *	<u>\$113,631</u>	\$29,258,800	3.883637
Total	\$297,374	\$98,390,640	
	Tax Levy	<u>Assessment</u>	Tax Rate
Senior Foundation			
Residential/Farmland	\$7,800	\$69,131,840	0.112828
Non-Res./Linear/Designated Ind.	<u>\$5,200</u>	<u>\$29,258,800</u>	0.177724
Total	\$13,000	\$98,390,640	
Designated Industrial Tax			
Designated Industrial (DI)	\$ 14	\$ 178,790	
Linear	<u>\$124</u>	\$ 1,616,140	
Total	\$138	\$ 1,794,930	0.076600

B. The minimum amount payable as property tax for general municipal purposes shall be \$1000, referred to as the General Municipal Minimum Tax and shall be applicable on all Residential/Farmland and Non-Residential parcels within the Town of Hardisty, in addition to ASFF and Seniors Foundation requisition requirements, per parcel.

	Tax Levy	Tax Rate
Residential/Farmland	\$88,794	\$1,000
Non-Residential/Linear	<u>\$15,838</u>	\$1,000
Total	\$104,632	

- C. If any term of this Bylaw is found to be invalid, illegal, or unenforceable by a court of tribunal having jurisdiction to do so, that term is to be considered to have been severed from the rest of this bylaw, and the rest of the bylaw remains in force unaffected by that finding or by the severance of that term.
- D. This Bylaw shall take effect on the date of the third and final reading.

READ A FIRST TIME THIS	12th	DAY OF	APRIL	, 2022
READ A SECOND TIME THIS _	12th	DAY OF	APRIL	_, 2022
READ A THIRD AND FINAL TIM	E THIS	12 th DAY	OF APRIL	, 2022



Mayor – XVayne Jackson

CAO - Bobbi Usselman